

The figures and information illustrated below aim to provide a summary view of the financial position and results of ENVITEC S.A.. Before making any investment decision or any other transaction concerning the company, we advise the reader to visit the company's web site (www.envitec.gr) which presents the detailed financial statements according to International Financial Reporting Standards, along with the auditor's report.

Supervising Authority : Region of Attica / Development Division
Northern Sector of Athens - Department of Trade & Tourism
Board of Directors: President: Christos Drakopoulos
Vice President: Margarita Antonopoulou
Managing Director: Panagiotis Kalogeropoulos
Non-Executive Members: Nikolaos Dounias , Giorgos Veltaniotis

Board of Directors approval date: 29 March 2013
Auditing Firm: NEXIA EUROSTATUS S.A.
Type of Auditor's Review Report: Unqualified Opinion
Web Site: www.envitec.gr

	STATEMENT OF FINANCIAL POSITION			
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
ASSETS				
Tangible Assets	22.045.543	21.398.125	252.112	314.345
Investment in properties	193.699	193.699	193.699	193.699
Intangible assets	4.229	5.054	4.229	5.054
Other non-current assets	95.996	90.497	58.310	52.372
Investments in subsidiaries	0	0	7.961.206	7.961.206
Investments in joint-ventures	34.456	36.406	316.934	318.884
Deferred tax assets	429.587	285.131	147.720	60.148
Inventories	227	227	0	0
Trade receivables	27.298.018	27.236.646	14.525.821	14.747.729
Other current assets	9.626.233	7.137.036	11.866.934	9.283.985
Cash and cash equivalents	5.492.556	5.067.911	296.951	249.449
Total Assets	65.220.544	61.450.734	35.623.916	33.186.871
EQUITY AND LIABILITIES				
Share Capital	5.952.000	5.952.000	5.952.000	5.952.000
other elements of equity	23.186.756	20.451.880	19.859.933	18.841.530
Total equity attributable to owners of the Parent (a)	29.138.756	26.403.880	25.811.933	24.793.530
Non-controlling interests (b)	775.499	686.272	0	0
Total equity (c) = (a) + (b)	29.914.255	27.090.152	25.811.933	24.793.530
Long-term borrowings	9.006.445	10.757.830	300.070	427.330
Deferred tax liabilities	156.509	236.873	4.382	0
Provisions/other non-current liabilities	259.027	410.472	163.137	118.523
Subsidies	5.352.954	4.066.380	0	0
Short-term borrowings	9.373.200	9.616.172	4.608.746	4.564.396
other current liabilities	11.158.154	9.272.854	4.735.648	3.283.092
Total liabilities (d)	35.306.289	34.360.581	9.811.983	8.393.341
TOTAL EQUITY AND LIABILITIES (c) + (d)	65.220.544	61.450.734	35.623.916	33.186.871

	CASH FLOW STATEMENT			
	GROUP		COMPANY	
	1/1 - 31/12/2012	1/1 - 31/12/2011	1/1 - 31/12/2012	1/1 - 31/12/2011
Operating activities				
Profit before tax	3.524.249	2.437.575	1.244.314	1.177.246
Depreciation	1.448.903	1.237.818	83.386	77.221
Provisions	89.577	1.243.413	86.472	820.341
Investment results	(2.103.336)	(50.015)	(1.349.931)	(455.305)
Interest expense	1.561.835	1.289.352	324.477	305.590
(Increase) / decrease in trade and other receivables	(1.689.566)	(3.393.634)	(1.496.804)	(2.543.673)
Increase / (decrease) in payables	2.054.684	1.375.492	1.078.143	400.866
Interest paid	(1.388.923)	(1.182.469)	(242.991)	(198.707)
Income taxes paid	(1.252.827)	(1.296.752)	(563.146)	(428.121)
Cash flow from Operating Activities (a)	2.244.594	1.660.781	(836.079)	(844.543)
Investing Activities				
Purchase of tangible and intangible assets	(1.494.755)	(4.487.344)	(21.078)	(158.226)
Proceeds from disposal of tangible and intangible assets	200	2.500	200	2.500
Interest received	1.761.504	48.570	1.069.233	432.102
Cash Flow from Investing Activities (b)	266.949	(4.436.274)	1.048.355	277.886
Financing Activities				
Proceeds from loans	0	5.242.000	0	1.500.000
Repayment of loans	(2.086.520)	(2.907.163)	(164.396)	(1.134.507)
Dividends paid	(378)	(2.057)	(378)	(2.057)
Cash Flow from Financing Activities (c)	(2.086.898)	2.332.780	(164.774)	363.436
Net increase in cash and cash equivalents (a) + (b) + (c)	424.645	(442.713)	47.502	(203.221)
Cash and cash equivalents at the beginning of fiscal year	5.067.911	5.510.624	249.449	452.669
Cash and cash equivalents at the end of fiscal year	5.492.556	5.067.911	296.951	249.449

	INCOME STATEMENT			
	GROUP		COMPANY	
	1/1 - 31/12/2012	1/1 - 31/12/2011	1/1 - 31/12/2012	1/1 - 31/12/2011
Turnover	12.902.746	14.520.769	7.098.528	8.523.163
Gross Profit	6.331.618	5.127.857	2.846.281	2.174.332
EBIT	2.982.747	3.676.357	218.860	1.027.531
Profit before tax	3.524.249	2.437.575	1.244.314	1.177.246
Tax	(705.684)	(346.105)	(231.450)	(319.989)
Special lump sum contribution L.3845/2010	0	(31.527)	0	(31.527)
Profit after tax	2.818.564	2.059.943	1.012.864	825.731
Attributable to :				
Owners of the parent	2.729.337	2.027.319	1.012.864	825.731
Minority Interest	89.227	32.624	0	0
Other expenses	5.538	(7.696)	5.538	(7.696)
Total income after tax	2.824.103	2.052.247	1.018.403	818.034
Attributable to :				
Owners of the parent	2.734.876	2.019.622	1.018.403	818.034
Minority Interest	89.227	32.624	0	0
Net profit per share - basic	0,2757	0,2036	0,1027	0,0825
EBITDA	4.431.650	4.914.175	302.246	1.104.751

	STATEMENT OF CHANGES IN EQUITY			
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Equity balance at the beginning of fiscal year	27.090.152	25.037.905	24.793.530	23.975.496
Total income after tax	2.824.103	2.052.247	1.018.403	818.034
Equity balance at the end of fiscal year	29.914.255	27.090.152	25.811.933	24.793.530

Additional information

- There aren't claims under dispute and obligations of the company that they have accumulated important consequences in the statements from the operation of the company and group of companies.
- The number of permanent employees that exist in 12/31/2012 was 22 for the group of companies and 18 for the company respectively, whereas for the date 12/31/2011 the number of employees was 23 and 19 respectively.
- In regard the transactions within the group : a) Group of companies and the company haven't sales b) Group of companies and company haven't purchases. c) Sum of claims was 444 thousand € for group of companies and 17.560 thousand € for the company. 4) The sum of obligations was 305 thousand € for group of companies and 1.532 thousand € for the company.
- Remunerations that take the broad of directors, for constructive works and other short term working benefits in 2012 was 1.171 thousand € and 866 thousand €, for the group of companies and the company respectively. The obligations of group of companies and the company to the members of broad of directors in 12/31/2012 was 89 thousand € and 75 thousand € respectively, whereas the obligations from directors and members of management were 2 thousand € and 1 thousand € respectively.
- At the financial statements of 2012 weren't consolidated the following company : 1) J/V LOLOS SA -H.TSOMPANIDIS GP – ENVIROPLAN GP – ENVITEC SA , due to business interruption.

Halandri , 29/03/2013

PRESIDENT

MANAGING DIRECTOR

CHIEF ACCOUNTANT

CHRISTOS DRAKOPOULOS
I.D. No AB 050402

PANAGIOTIS KALOGEROPOULOS
I.D. No Σ 059724

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